

ADMB Foundation

Inaugural Board Meeting

Date: July 17, 2007, 11:00AM HST

Place: via internet conference call

Agenda

1. Endorse the purpose of the ADMB Foundation as stated in the Articles of Incorporation.
2. Election of officers. The Articles specify 3: President, Secretary and Treasurer
3. Approve opening a bank account. In this regard we need to decide who signs. My suggestion is that any office alone can sign for under \$10,000 (or some other amount), but two officers must sign for over that amount.
4. Other business

Minutes

The ADMB board met July 17, 2007 at 11:00AM HST (2:00PM PDST) via Skype.

Present: John Sibert, Mark Maunder, Anders Nielsen.

Agenda Items:

1. The Board unanimously endorsed the purpose of the ADMB Foundation as stated in the Articles of incorporation:

"The ADMB Foundation is a non-profit organization working in the public interest for charitable, educational and scientific purposes.

The objectives of the ADMB Foundation are to (a) Advance the ADMB project to provide free and open source software for data analysis and non-linear statistical modeling; (b) act as an official voice for the ADMB project, providing means of communication with the press, commercial and noncommercial organizations interested in the ADMB software; (c) coordinate development and promote use of ADMB; and (d) hold and administer the copyright of the ADMB software and documentation."

2. Election of officers: The Board unanimously elected John Sibert as President, Mark Maunder as Treasurer, and Anders Nielsen as Secretary.

3. Banking. The Board unanimously authorized John Sibert to open an account at the First Hawaiian Bank in the name of the ADMB Foundation. Signatories on the account are John Sibert, Mark Maunder and Anders Nielsen. For check of less than \$10,000 only one signature is required; for checks in excess of \$10,000 two signatures are required.

4. Other business. The Board unanimously endorsed adoption of the ADMB Foundation Bylaws as posted on admb-project.org.

Adjournment. The meeting adjourned at 11:45AM HST.